

WOLFSPEED, INC.

Statement of Policy and Procedures Regarding Complaints about Accounting and Auditing Matters

Purpose

Wolfspeed, Inc. (including its consolidated subsidiaries, the “Company”) is committed to achieving compliance with all applicable securities laws and regulations, accounting standards, accounting controls and audit practices. It is the policy of the Company to encourage open and effective channels of information in order to help ensure the accuracy and reliability of its financial statements and disclosures. This statement of policy has been adopted by the Audit Committee of the Board of Directors to establish procedures under which Company employees and others may report to the Company complaints and concerns regarding accounting, internal accounting controls or auditing matters.

To facilitate such reporting, the Audit Committee has established the procedures set forth below for: (1) the receipt, retention and treatment of complaints regarding accounting, internal accounting controls or auditing matters (collectively, “Accounting Matters”); and (2) the confidential, anonymous submission by Company employees of concerns regarding questionable Accounting Matters. The Company also seeks to ensure that any employee of the Company who desires to submit a report in good faith under this policy shall be free to do so without fear of retaliation.

Statement of Policy and Procedures

Matters Covered by These Procedures

The reporting procedures set forth in this policy relate to complaints and concerns (collectively referred to below as “accounting complaints”) regarding any questionable Accounting Matters, including without limitation the following:

- fraud or deliberate error in the preparation, evaluation, review or audit of any financial statement of the Company;
- fraud or deliberate error in the recording and maintaining of financial records of the Company;
- deficiencies in or noncompliance with the Company’s internal accounting controls;
- misrepresentation or false statement to or by a senior officer or accountant regarding a matter contained in the financial records, financial reports or audit reports of the Company; or
- deviation from full and fair reporting of the Company’s financial condition.

Receipt of Complaints

Accounting complaints may be reported on the Company's Compliance Hotline by calling +1(800)453-3918 from anywhere in the world, through the "Hotline" link available on the Company's intranet, or through the internet at www.mycompliancereport.com by entering "Wolfspeed" as the Access ID. For detailed telephone and website link information, see the Compliance Hotline Access Appendix to this policy. In addition, complaints may be reported by delivering or mailing a written description of the complaint to the Company's General Counsel. Mailed complaints should be addressed to General Counsel, Wolfspeed, Inc., 4600 Silicon Drive, Durham, North Carolina 27703 USA.

Accounting complaints may also be reported directly to the Audit Committee by submitting them in writing in a sealed envelope addressed to the Audit Committee in care of the Company's General Counsel. Such sealed submissions shall be forwarded promptly and unopened to the Chairman of the Audit Committee.

Employees of the Company may report accounting complaints on a confidential, anonymous basis by submitting them as described above without including the employee's name or other identifying information.

To be the most helpful and in order to facilitate an appropriate review, accounting complaints should include as much specific and factual information as possible.

Treatment of Complaints

Upon receipt of a complaint under this policy, the Company's General Counsel will (i) determine whether the complaint actually pertains to an Accounting Matter and (ii) when possible, acknowledge its receipt to the sender.

Accounting complaints will be reviewed under Audit Committee direction and oversight by the Company's General Counsel or such other person or persons as the Audit Committee determines appropriate. The Company's Chief Executive Officer and Chief Financial Officer will also be informed of accounting complaints unless otherwise directed by the Chairman of the Audit Committee. Confidentiality will be maintained wherever possible, consistent with the need to conduct an adequate review and with any applicable legal requirements.

Prompt and appropriate corrective action will be taken when and as warranted in the judgment of the Audit Committee.

Policy Against Retaliation

The Company will not discharge, demote, suspend, threaten, harass or in any manner discriminate against any employee of the Company in the terms and conditions of employment based upon any lawful actions of such employee with respect to good faith reporting of accounting complaints or otherwise as specified in Section 806 of the Sarbanes-Oxley Act of 2002. All directors, officers, employees, consultants or agents of the Company are prohibited from engaging in such retaliatory action against employees who submit reports in good faith.

If an employee believes that he or she has been the subject of retaliatory action for having reported any accounting complaints in good faith under this policy, the employee should immediately report those facts following the procedures in this policy so that it can be investigated and addressed promptly and appropriately. Reporting of complaints that the employee knows to be false or to lack any basis is improper conduct, not in good faith, and is not protected by this policy.

Reporting and Retention of Complaints and Investigations

The Compliance Director will maintain copies of the accounting complaints and a log by fiscal year of all accounting complaints submitted under this policy, tracking their receipt, investigation and resolution, and shall prepare a periodic summary report thereof for the Audit Committee. Copies of complaints and such log will be maintained in accordance with the Company's document retention policies and practices for not less than three years after the last action taken by the Company, with respect to a complaint, or, in the case of a log, for not less than three years after the end of the fiscal year covered by such log.

Compliance Hotline Access Appendix

Compliance Hotline Telephone Number: +1 (800) 453-3918

Outside of the U.S., local telephone access numbers may be needed and connection charges may apply.

Detailed dialing instructions if a local telephone access number is needed:

1. Dial the ATT access number indicated for the country at www.att.com/traveler.
2. An English-language voice prompt or an AT&T Operator will ask for the number you are calling. Please tell them: 800-453-3918.

Compliance Hotline Access via the Intranet: *Code of Conduct and Compliance Hotline*

Compliance Hotline Access via the Internet: www.Mycompliancereport.com; Access ID: Wolfspeed