

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I	Reporting Issuer
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1 Issuer's name		2 Issuer's employer identification number (EIN)	
Wolfspeed, Inc. (f/k/a Cree, Inc.)		56-1572719	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Tyler Gronbach	919-407-5300	Investorrelations@wolfspeed.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
4600 Silicon Drive		Durham, NC 27703	
8 Date of action		9 Classification and description	
10/04/2021		Name change of Cree, Inc. common stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
977852 102		WOLF	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► Effective October 4, 2021, Cree, Inc. changed its name to Wolfspeed, Inc.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► None, the only changes were name and CUSIP number. The basis of each share of Wolfspeed, Inc. stock held by a U.S. shareholder immediately after the name change will be equal to the basis of the corresponding share of Cree, Inc. stock held by the U.S. shareholder immediately before the name change.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► None, the only changes were name and CUSIP number.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC Section 368(a)(1)(F) and Section 358.

18 Can any resulting loss be recognized? ► No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The transaction was effective October 4, 2021. For a U.S. shareholder whose taxable year is a calendar year, the transaction is reportable in 2021.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ► 9/22/2021

Print your name ► Neill ReynoldsTitle ► CFO**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.